(iii) If they show net losses (as per balance sheet) for the last three consecutive financial years. (*i.e.* the condition on CRAR together with any one of the two other conditions relating to Net NPA/net losses).

To ensure regulatory coordination and cooperation under the existing legal framework, RBI has entered into MoU with nine State Governments. As part of the MOU, a Task Force for Urban Co-operative banks (TAFCUB) has been set up in each of the States which have signed the MoU for identification and drawing up of a time bound action plan for revival of potentially viable UCBs and for non disruptive exit for non-viable UCBs.

Based on TAFCUBs recommendations, supervisory actions that have been taken include issue of license to unlicensed banks, allowing merger of UCBs cancellation of license of unviable UCBs etc. Further, certain other facilities like setting up of currency chest, selling mutal funds, providing foreign exchange services etc., have been extended to such banks in the MoU signed States.

Maintenance of Tomb of Hasan Khan Suri

*303. SHRI ALI ANWAR: Will the Minister of CULTURE be pleased to state:

(a) whether it is a fact that the Tomb of Hasan Khan Suri, situated in Sasaram, Bihar is under maintenance of Archaeological Survey of India;

(b) if so, the arrangements made by Government for its proper care and maintenance;

(c) whether it is also a fact that this Tomb is in a very dilapidated condition and Archaeological Survey of India is not able to look after the same properly; and

(d) if so, whether Government would issue necessary instructions for its proper maintenance?

THE MINISTER OF CULTURE (SHRIMATI AMBIKA SONI): (a) to (d) The Tomb of Hasan Shah Suri situated at Sasaram in the state of Bihar is a monument of national importance under the Archaeological Survey

of India. The Archaeological Survey of India takes care of its regular maintenance and conservation in accordance with the archaeological norms. The tomb is in a good state of preservation.

*304. [*Transferred to* 19 *April*, 2007]

Investment in it Export

*305. SHRI V. NARAYANASAMY: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Government would achieve 75 billion dollar investment in IT export by 2008; and

(b) if so, whether Government have created required infrastructure for achieving this target?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM): (a) and (b) The Working Group on Information Technology for Eleventh Plan (2007-2012) set up by Planning Commission envisages IT-ITES exports to reach US $ 60 Billion by 2009-2010. Measures adopted by Government to encourage IT-ITES exports include incentives to units in EHTPs/SEZs, and EOUs as well as incentives to import Capital Goods.

Misuse of participatory notes by terrorists

*306. SHRI SANJAY RAUT: Will the Minister of FINANCE be pleased to state:

(a) whether it is fact that the inflow of Foreign Institutional Investors (FIIs) investment in the country are rising through Participatory Notes (PN) routes;

(b) if so, the details thereof and the reasons therefor;

(c) whether it is also a fact that some terrorist mafia organization are using the Participatory Notes route in the country and misusing such investments in the Indian markets; and

(d) if so, the details of steps taken/proposed to be taken against erring financial institutes?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM): (a) and (b) As per information available with the Securities and Exchange Board of India (SEBI), the National value of Participatory Notes (PNs) has